

**City of Winder
Called Council Meeting
Winder Community Center
113 East Athens Street
September 27, 2011
5:30p.m.**

The called meeting of the City of Winder Mayor and Council was held this date with the following present:

Present: Mayor Chip Thompson

Councilmember's: Bob Dixon
Frank Dunagan
Charlie Eberhart
David Maynard
Sonny Morris
JR Parris

Administrative Staff: City Administrator Donald Toms
City Clerk Sabrina Wall

Mayor Thompson called the meeting to order.

Voting Items

1. Special Revenue Funds -

Special Revenue Funds - GASB Statement 54 compliance in accordance with the City of Winder Fund Balance Reporting Policy. In June, 2011, the council approved the resolution establishing the City's Fund Balance Reporting Policy in accordance with GASB Statement No. 54. As part of this policy, all Special Revenue Funds must have proceeds from significant revenue sources as a single or combination of restricted or committed inflows which are expected to comprise 35% of the total revenue and other financing sources of the special revenue fund. This percentage cannot include transfers from other City funds as part of this 35%. The City has several special revenue funds that already fit the above requirements because of the amount and type of revenue that is collected in these funds which are already restricted by their nature. These special revenue funds include the grant fund, the hotel/motel tax fund, and the police escrow fund. The City has two other special revenue funds that do not meet the above criteria so the City Council must establish a revenue source that will be committed to each of these special revenue funds, the TV Station Fund and the Festival Fund (a newly established fund). The Finance Department, along with the auditors, recommend that the City commit the following revenues to each of these funds:

1. TV Station Fund – Commit the cable franchise fee revenue to the TV Station Fund. In FY 2011 the City collected \$104,930 in cable franchise fees. The commitment of this revenue stream to the TV Station Fund would allow this special revenue fund to comply with the City's policy and GASB 54. It would also reduce the amount of transfers from the General Fund to the TV Station Fund by the amount of the franchise fee revenue. Councilman Maynard made a motion to commit the Comcast franchise fees to this fund. Councilman Parrish seconded and the motion passed unanimously.

**City of Winder
Called Council Meeting
Winder Community Center
113 East Athens Street
September 27, 2011
5:30p.m.**

2. Festival Fund – Commit all proceeds from entry fees, vendor fees, and carnival entry fees to the Festival Fund. The sponsorships by nature are already restricted to the Festival Fund but committing the other fee revenues mentioned would insure that the restricted and committed revenues are more than the 35% required by the City’s policy. Councilman Maynard made a motion to create a new festival fund and all proceeds from entry fees, vendor’s fees and carnival entry fees are to be placed in this fund. Councilman Parrish seconded and the motion passed unanimously.

Adjournment at 5:45 p.m.

Mayor

City Clerk

SEAL